3920 Lawrence Rd. - Sale of Excess Real Property

Notice is hereby given that the City of Wichita Falls, Texas, is offering one (1) parcel of real property for sale to the general public by sealed bid. Bids will be opened at 2:00 p.m. on Thursday, March 17, 2022, in the City Council Chambers of the Memorial Auditorium, 1300 Seventh Street, Wichita Falls. Bids must be submitted on an official bid form provided by the Property Management Division and must be accompanied by a cashier's check for ten (10%) percent of the total bid, and sealed in the specially marked envelope with your signature across the seal.

Bids may be submitted prior to the opening, but must be submitted to the Property Management Office no later than March 17, 2022 at 1:30 PM in Room 107, Memorial Auditorium, where specifications and additional bid information are also available. A list of deed restriction will be included in the bid packet.

Purchaser will have ten (10) days after their bid is accepted by the City Council to satisfy himself/herself that the City has good and marketable title. After this time, the City will prepare a warranty deed for the purchaser, and a closing date will be set at which time the purchaser will pay the balance. A title policy will be provided. Should the purchaser fail to consummate the sale for any reason, other than title defects, the City will retain the deposit as liquidated damages or enforce specific performance.

This property is appraised at \$492,464.00. The property is currently zoned as General Commercial. All reasonable bids will be considered. The bid packets are available in the Property Administration Office, Memorial Auditorium, 1300 7th Street; Room 107, Wichita Falls, Texas. The City Council reserves the right to accept all or any part of the bids.

The parcel available for sale is as follows: Lot 3, Block 214-A, Highland Addition, Wichita Falls, Wichita County also known as 3920 Lawrence Road consisting of an approximately .707 acre tract.

Further information can be secured by calling the City's Property Administration Office at 761-8816.

CITY OF WICHITA FALLS PROPERTY MANAGEMENT DIVISION

Bid Form

Instructions: Write the amount that you wish to bid on the line provided. The property is appraised at \$492,464. The City Council reserves the right to accept all or any part of the bids. Submitted bids must be accompanied by a cashier's check, payable to the City of Wichita Falls for ten (10%) percent of the total bid as a deposit to be considered, and sealed in the specially marked envelope with your signature across the seal. Purchaser will have ten (10) days after their bid is accepted by the City Council to satisfy himself that the City has good and marketable title. After this time, the City will prepare a warranty deed for the purchaser, and the purchaser will pay the balance of the purchase price. Should the purchaser fail to consummate the sale for any reason, other than title defects, the City will retain the deposit as liquidated damages or enforce specific performance.

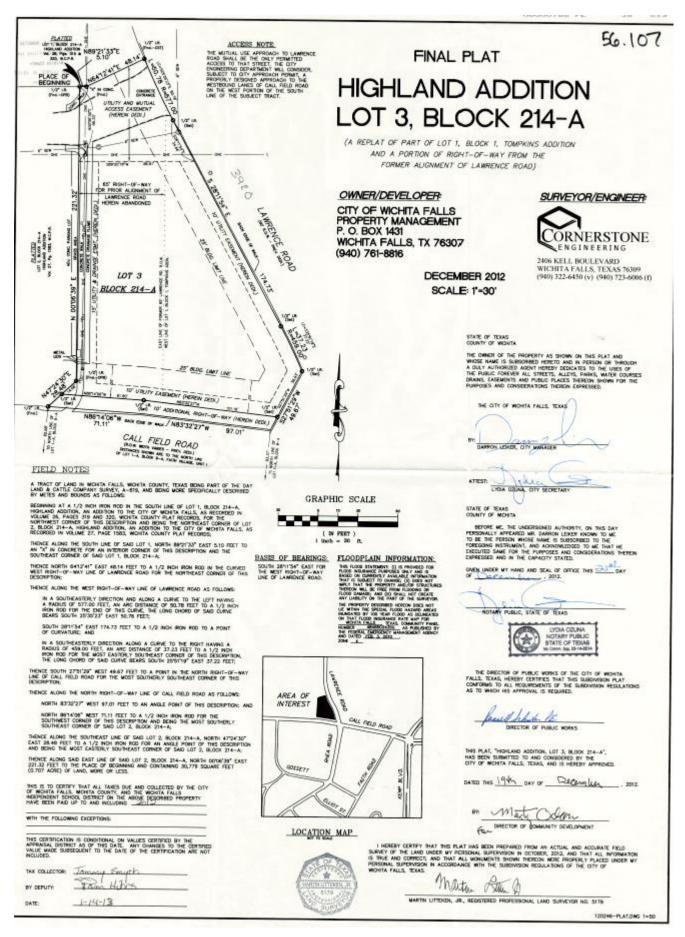
Parcel	Address & Legal Description	Appraisal	Bid	
1	Lot 3, Block 214-A Highland Addition, Wichita Falls, Wichita Coun Consisting of approximately		\$	
	By my signature below, I certify sale. I agree to indemnify the C damages arising from the purch	City of Wichita Falls and its a		
Bidder's N	Name (Please Print)	Bidder's Sign	ignature	
Bidder's Address		City		
Bidder's 7	Telephone (Day #)	 Date		

Bids must be returned to the Property Management Office no later than 1:30 PM before the opening scheduled at 2:00 P.M. on Thursday, March 17, 2022. Bids received after that time will be returned unopened. Checks will be returned to persons who are obviously not a successful bidder immediately after the bid opening.

3920 Lawrence Rd.







Deed Restrictions

- a) Allowed Uses on Property. Residential uses of any kind are prohibited on the property. Property shall be used for commercial purposes only, subject to:
 - i. The primary use of the property shall be retail-oriented and generate sales taxes as such is defined by Texas Tax Code Section 151.010. Approval of each primary use on the Property not in compliance with this provision 2.a. shall be by majority vote of the City Council;
 - ii. The following are prohibited uses on the property:
 - 1. Liquor stores
 - 2. Sexually Oriented Businesses
 - 3. Automotive sales, service, or fueling stations
 - 4. Pawn shops
 - Second hand goods stores
 - 6. Payday loan stores
 - 7. Check cashing outlets
 - 8. Title loan businesses
- b) Masonry Construction. All structures and outbuildings on Property are subject to the following:
 - i. All structures and outbuildings buildings shall have not less than eighty percent (80%) masonry construction on each exterior wall, excluding doors and windows. Structures do not include sidewalks or parking lots.
 - ii. For the purposes of the entirety of these deed restrictions, "masonry" shall mean and include brick, stone, decorative concrete masonry unit (CMU), or other materials of equal characteristics laid up unit upon unit set and bonded to one another in mortar. Application of said masonry units shall be allowed as a veneer so long as the same standards are met.
 - iii. Solid waste containers on the property shall be screened on at least three (3) sides by a masonry wall;
 - iv. Masonry shall remain unpainted upon and in its original state in perpetuity.
- c) Access Points. Additional driveways from Property onto Lawrence Road or Call Field Road are prohibited and access onto Lawrence Road is limited to the existing mutual access easement.